Monroe County

REAL ESTATE & PERSONAL PROPERTY AUCTION

SATURDAY, SEPTEMBER 14, 2024 at 10 AM

AUCTION & PROPERTY LOCATION: 19829 Route JJ, Holliday, MO 65258

(Directions: From Paris, MO take Hwy. 24 west 10 miles to Hwy. JJ, turn right and go north 1/2 mile to the property on the left OR from Madison, MO take Hwy. 24 east 2 miles to Hwy. JJ, turn left and go 1/2 mile to the property on the left).



THE PROPERTY CONSISTS OF 5.38 ACRES AND THE WILSDORF Homestead located between paris and madison, mo with frontage and access directly off highway JJ.

SELLER: Paul R. (deceased) & Jane A. Wilsdorf



For more information Charlie Nordwald 636-795-4552 wheelerauctions.com

MONROE COUNTY REAL ESTATE & PERSONAL PROPERTY AUCTION

SATURDAY, SEPTEMBER 14, 2024 AT 10 AM

OPEN HOUSE: SUNDAY, AUGUST 25 FROM 2PM TO 4 PM

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The property consists of 5.38 acres and the Wilsdorf Homestead located between Paris and Madison, MO with frontage and access directly off Highway JJ. It is a beautiful setting with a large level yard, mature trees and lots of nice amenities that make it functional and comfortable. The property has rural water from the Monroe County Water District and Consolidated Electric supplies the electricity (there is a disconnect on the meter pole so a generator can be connected), Windstream provides internet, phone and television services. The property is in the Madison School District.

There is an owned 1000-gallon LPG tank on the property that will sell separate from the real estate that is currently being serviced by MFA.

The Wilsdorf Home is a 2004 model Wausau Home that was installed by Gary Davenport. The home has 1,464 sq. feet on the main level, a full 8' masonry basement, a 6' x 16' covered front porch and a 12' x 12' back porch and a 26' x 26' attached garage with two overhead doors, each with an electric opener.

The main floor has three bedrooms and two full baths, the master bedroom is on one end of the house and has its own bath with shower and a large closet with bi-fold doors. The other two bedrooms are on the opposite end of the house and share a bathroom with a whirlpool tub. There is a large walk- through kitchen with lots of oak cabinets, Formica counter tops with roll fronts and a 4" back splash. There is a dine-at counter in the kitchen and large storage pantry. The kitchen appliances will remain with the house and they include the refrigerator/ freezer, built-in flat top electric stove, built-in microwave oven and built-in under the counter automatic dishwasher. The house has a very comfortable living room and dining area, also a convenient utility room located right off the garage with a laundry sink, large closet with bi-fold doors and washer and electric dryer hook-ups. The interior of the house has carpet, laminated and vinyl floor coverings, 6-panel wooden doors, lots of closet space, heated and cooled by a Trane high efficiency LPG furnace/ air conditioning unit. There is a 50-gallon electric hot water heater plus an electric Bosch insta

water heater for the master bath.

The basement has an interior access plus a walk-out with double doors. There is a half-bath and the enclosed room that Bob used for his workshop. The exterior of the house has vinyl siding, a good shingle roof, thermal pane doors and windows, concrete sidewalks and is hooked to a fenced lagoon.

The front porch is perfect for sitting out in the evening and the back porch is perfect for morning coffee, The back porch is covered with a railing and steps that go out into the back yard.

Other improvements include a 36' x 45' pole frame shed with metal siding and roof, full concrete floor, wired, has two 10' x 12' roll-up doors and one 12' x 12' roll-back door. There is also an 8' x 12' wooden frame building with a shingle roof that is being used for storage and an 11' x 21' Quonset style building that is used for storage.

The Wilsdorfs built the homestead new and have been the only ones to occupy it. It is in great condition and ready for the new buyers to move right in. It is well constructed and Bob and Jane have been meticulous in their care and maintenance.

Jane has decided to move to Lenior Place in Columbia and therefore is selling her home and property in Monroe County. This auction provides a wonderful opportunity for someone to buy a gorgeous home and property in excellent condition with an ideal location on a blacktop road, close to Highway 24, Paris, Madison, Moberly, Columbia and the Mark Twain Lake area.

AUCTION TERMS AND CONDITIONS

- **Procedure**: Property shall be sold subject to confirmation of final bid of individual tracts, combination of tracts or entire offering by seller or sellers at the conclusion of the bid-ding process.
- **Down Payment:** 10% Down day of auction with the balance due at closing in 45 days or less. **YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING**, be sure you have arranged financing, if needed, and are capable of paying the balance at closing.

Title: Title search, preparation and title insurance to be paid 50/50 by the Buyer and Seller.

Possession: Possession given at closing in 45 days or less.

Mineral Rights: The sale shall include 100% of the mineral rights owned by the sellers.

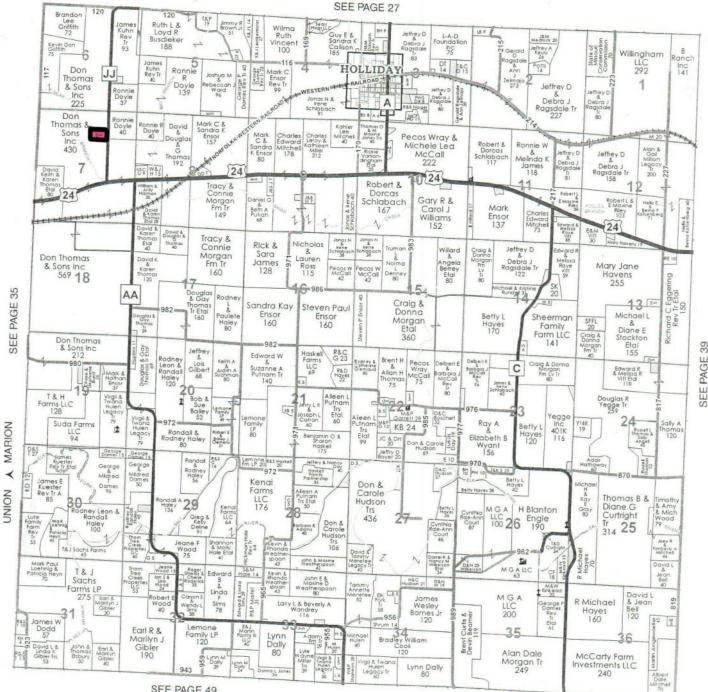
- Easements: Sale of the property is subject to any and all easements on record.
- Acreage: All acreage is approximate and has been estimated based on current legal descriptions and/or aerial photos.

Taxes: The 2024 property taxes will be pro-rated to the date of closing.

- **Survey:** Any need for a survey shall be determined solely by the sellers. At sellers' expense, sellers shall provide a survey for any parcel where there is no existing legal description or where the tract divisions create new boundaries. Closing prices shall be adjusted to reflect any difference between advertised and surveyed acres. If a survey is required it will be paid for by the seller.
- **Closing:** Anticipated closing date shall be on or before <u>Monday, October 14, 2024</u> or on a date mutually agreed upon between the buyer(s) and the sellers conducted at the office of <u>Monroe County Abstract, 229 N Main St, Paris, MO 65275, (660) 263-0425.</u>
- Agency: Wheeler Auctions & Real Estate and its representatives are Exclusive Agents for the sellers.
- **Disclaimer**: The property is being sold on an "as is, where is" basis, and no warranty or representation, either express or implied, concerning the property is made by either the sellers or the auction company. Each bidder is responsible for conducting its own independent inspections, investigations, and all due diligence concerning the property and the auction. Information contained in this brochure is subject to verification by all parties relying on it. Diagrams/dimensions in this brochure are approximate. Acreage is estimated. All information contained in this brochure and any related materials are subject to the terms and conditions of sale outlined in the purchase contract. Auction conduct and bidding increments are at the sole direction and discretion of the auctioneer. All decisions of the auctioneer are final. The sellers and the Auction Company reserve the right to preclude anyone from bidding if there is a question as to the person's credentials, fitness, intent, etc.
- New Data, Corrections and Changes: Please arrive prior to scheduled auction time to inspect any changes, corrections or additions to the property information. ALL AN-NOUNCEMENTS AND INFORMATION GIVEN FROM THE AUCTION PODIUM SHALL TAKE PRECEDENCE OVER PREVIOUSLY PRINTED OR STATED ADVERTISEMENT.

Marion (SE), Jackson (WC) & Union (NE)

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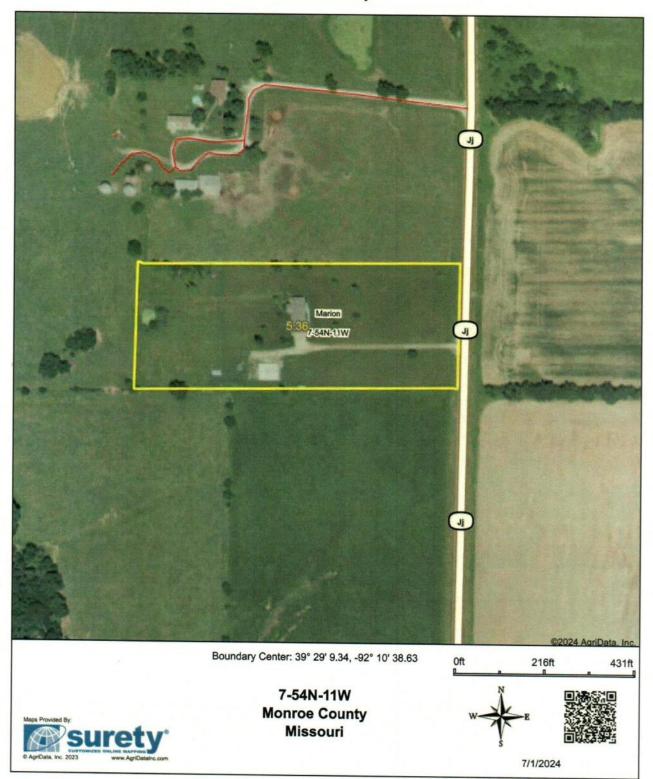
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Aerial Map



| 30036 50059 30036 50059 State: Missouri Courtio: State: Missouri Courtio: Code Solid Area Version: 24 Code Solid Description Acres Percent Solid Static provided by USDA and NRCS. Zone Symbol: M0137, Solid Area Version: 24 Code Solid Description Acres Percent Solid Description Acres Percent Class Solid Description Acres Solid Descriptio | | | | | | | Soil | s Map | | | | |
|--|--------------|--|----------|------------------------|------------------|-------------|----------------|----------------|---|--------------------|----------------|--------|
| 30036 50059 30036 50059 State: Missouri County: Monroe Location: 7-54N-11W County: Monroe Location: 7-54N-11W Township: Marion Acres: 5.36 Date: 7/1/2024 | | | | | | | | | 117 | | | 5 |
| 30036 50059 13 18p2024 AcriData. IKc. State: Missouri County: Monroe Location: 7-54N-11W Township: Marion Acres: 5.36 Date: 7/1/2024 | | | | | | | | | | ~ | | 8 |
| Township: Marion Acres: 5.36 Date: 7/1/2024 | 3003 | 6 | | 50 | 0059 | | | | 13 State: County | Missouri Monroe | 24 AqriDa | |
| Code Soil Description Acres Percent of field Non-Irr Class Legend Caucasian bluestem Tons Orchardgrass Tall gesco grasses Tons Warm season grasses Tons 50059 Mexico silt loarn, 1 to 4 percent slopes, eroded 5.14 95.9% Ille | r | | | | | | | 1.1.2 | Towns | nin: Marian | | |
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| Mexico silt loam, 1 to 4 percent slopes, eroded 5.14 95.9% IIIe Armstrong loam, 60036 0.22 4.1% IIIe 5 7 6 7 6 | | | | | : 24 | | ©2024 | AgriData. Inc. | Acres: Date: | 5.36 7/1/2024 | ty | W |
| 30036 5 to 9 percent 0.22 4.1% e 5 7 6 7 6 | Area | Symbol: MO137, | Soil Are | ea Version: Percent | Non-Irr Class | Class | Alfalfa hay | Caucasian | Acres: Date: Maps Provide C AgriData, Ir Common bermudagrass | 5.36 7/1/2024 | Tall fescue | season |
| | Area Code | Symbol: MO137, Soil Description Mexico silt loam, 1 to 4 percent slopes, | Soil Are | Percent of field | Non-Irr Class | Class *c | Alfalfa hay | Caucasian | Acres: Date: Maps Provide C AgriData, Ir Common bermudagrass | 5.36 7/1/2024 | Tall fescue | |

*c: Using Capabilities Class Dominant Condition Aggregation Method

Soils data provided by USDA and NRCS.



PERSONAL PROPERTY

FURNITURE & APPLIANCES

Glass front corner China cabinet, Handcrafted by Chris Wilsdorf Sleep Number queen size bed & brass head board. mattress & innerspring Oak round dining table w/ 2 leaves

2 – Oak swivel bar stools w/ pattern backs

Maple rocker Berkline brown tweed electric recliner

"Phantom Fingers" organ w/ accompaniments

Metal 4-drawer letter size file cabinet Maytag auto. washer Whirlpool electric dryer Whirlpool refrigerator/ freezer Several Metal 2-door cabinets Three piece wrought iron patio set with round table & 2 chairs

Metal-park bench

Picnic table Porch swing Lots of shelving Lot of small kitchen appliances Lots of queen size bed linens Wheelchair

ANTIQUES & COLLECTIBLES

Oak wash stand w/ wishbone towel bar & brass pulls Walnut 6-drawer low profile dresser Smith Corona portable typewrite w/case Baldwin electric Encore 1940 & 1950 - 78 records with new record player Dazey #40 glass churn w/ open gear Western Stone #3 crock w/ crock lid Candle wick Lot of glassware, press glass China chocolate set 2 Sets of children's China Wooden child's rocker Pedestal cake plate Lot of vegetable bowls Child's sled

Wooden croquet set **Regulation size ping** pong table

GUNS

Remington Wingmaster model 870, 16gauge pump shotgun, 2 ³⁄₄" chamber, smooth barrel Savage Arms Springfield 22 rifle, short, long, semi auto., tube feed

GATOR - TOOLS YARD & GARDEN EQUIPMENT

1998 JD Gator, 4 & 2, runs & works, good new tires Fimco 12' ATV sprayer Lot of yard and garden tools Portable 110v air compressor **Toro electric snow** shovel Shop vacuum Push type lawn spreader Set of jack stands MVP hyd. floor jack Lot of misc. hand tools **Old refrigerator**

AGREEMENT TO PURCHASE REAL ESTATE AT PUBLIC AUCTION

(collectively later called the "Seller"), and _____

(later called the "Purchaser"), as the highest bidder on the property (as defined in Paragraph 1) at the public auction on this date (the "Auction"), is made subject to the following terms, covenants and conditions:

1. **PROPERTY**: Seller agrees to sell and Purchaser agrees to purchase tract(s) _______sold as a total amount and/or tract(s) _______sold on a per acre basis with approximately _______ total acres of real estate situated in <u>Monroe County, MO</u>. Purchaser hereby acknowledges and understands that the Property is being sold on an "as is where is" basis. Purchaser further acknowledge that this Agreement is not contingent upon financing and that failure to close this transaction on or before <u>Monday, October 14, 2024</u> due to any delay caused by Purchaser shall constitute a forfeiture of the Earnest Money.

2. PURCHASE PRICE: Purchaser agrees to pay to the Seller the total sum of

(the "purchase price") subject to acreage determination by survey. Purchase price is figured from:

Upon execution of this agreement, the Purchaser will pay by check and not in cash

(which amount is equal to ten percent (10%) of the Purchase Price as Earnest Money made payable to and to be held in the escrow account of <u>Monroe County Abstract</u> as escrow agent, there under for delivery to the Seller at the time of closing or as otherwise provided for herein. The balance of the Purchase Price shall be paid by Purchaser to the Seller at closing in cash or form of payment acceptable to the Seller.

3. **TITLE**: Seller shall furnish Purchaser with an Owners Title Insurance Commitment (Title Commitment), issued by <u>Monroe County Abstract</u>. Title insurance premium policy is to be <u>split</u> <u>50/50 between the buyer(s) and seller</u>. The Title Commitment shall commit the subject title company to issue Purchaser its standard owner's policy in the amount of the purchase price, showing title to the Property in the name of the Seller.

In the event that the Seller is unable to convey the Property in accordance with the terms of this agreement, Purchaser shall elect to either (a) take the Property encumbered with the objectionable exceptions to the title and waive any and all objections thereto without abatement of the Purchase Price, or (b) receive a refund of the Earnest Money, and upon such refund being made, this Agreement shall terminate and be of no further force and effect. 4. **SURVEY:** If survey is necessary, survey shall be provided at Seller's expense a new survey reflecting the legal description, acreage and boundary lines for any Tract of the Property where there is no existing legal description or where new boundaries are created by the divisions of Tracts at the Auction. Any need for a survey shall be determined at the sole discretion of the Seller. If a new survey is determined to be necessary by the Seller, the Purchase Price shall be adjusted to reflect any difference between the bid acreage and the surveyed acreage. Purchaser will then have a revised Purchase Price calculated by Multiplying the surveyed acreage by the actual Purchase Price per Acre indicated in Paragraph 2.

5. **CLOSING AND POSSESSION:** The "Closing" shall take place on or before <u>Monday, October 14, 2024</u> at the office of <u>Monroe County Abstract Co.</u> and at a time designated by the Seller and agreed upon by Purchaser. Concurrently with the Closing, Purchaser shall pay to the Seller the Purchase Price, less the Earnest Money as provided for herein. Upon full receipt of the entire Purchase Price by Seller, Seller shall deliver to Purchaser special warranty deeds from each selling entity conveying title in the property to the Purchaser. Purchaser shall pay the charge for recording the Deed. Seller and Purchaser agree to execute any real estate transfer declarations required by the state, county or municipality in which the Property is located. The Seller and Purchaser agree to provide and to execute such further documents as may be necessary or customary to close this Agreement (e.g., Seller Affidavit; FITPTA Affidavit; Organizational documents and closing statement) Closing fees to be split equally.

6. **CASUALTY:** Seller will keep the Property and Improvements insured until closing. If the improvements on the property are substantially damaged or destroyed by fire or other casualty prior to closing, then Buyer will have the option of accepting all of the insurance proceeds and proceeding to close this Agreement, or terminating this Agreement. If this Agreement is terminated due to this paragraph then the earnest money will be returned to the Buyer.

7. WARRANTIES: Purchaser acknowledges that Purchaser has been given an opportunity for a full inspection of the property and related information and further acknowledges with respect to this agreement that Purchaser is satisfied in all respects with the condition of the Property and all matters pertaining thereto. Purchaser accepts the Property "as is" and in its present condition with Purchaser assuming risk thereof. Purchaser understands that Seller makes no warranty or representation of any kind, either implied or expressed or arising by particular purpose of the Property or any portion thereof, and in no event shall Seller be liable for consequential damages. Purchaser acknowledges that Seller has not agreed to perform any work on or about the Property as a condition of Purchaser's purchase of it.

8. **MINERAL RIGHTS:** One hundred percent (100%) of the mineral rights owned by Seller with respect to the Property, if any, shall be conveyed to Purchaser at Closing.

9. **REAL ESTATE TAXES AND ASSESSMENTS:** The 2024 property taxes will be pro-rated to the date of closing.

10. **DEFAULT:** If Purchaser fails to perform any obligation imposed by this Agreement, Seller may serve written notice of default upon Purchaser and if such default is not corrected within ten (10) days thereafter, then, at the option of the Seller, this Agreement shall terminate and the Seller shall be entitled to retain the Earnest Money paid hereunder as liquidated damages. The foregoing remedy in the event of default is not intended to be the exclusive remedy of Seller, and Seller shall have the right to seek any other remedies available at law or equity, including but not limited to specific performance. Default by Purchaser shall entitle Seller to court costs and reasonable attorney's fees incurred in enforcing the provision of this Agreement. In the event of failure of Seller to perform the obligations imposed by this Agreement, Purchaser's sole remedy hereunder is to terminate this Agreement and receive a refund of the Earnest Money upon similar notice served upon Seller and similar expiration time period.

The Escrow Agent, upon receiving an affidavit from the non-defaulting party stating that this Agreement has been terminated as provided herein, shall be entitled to rely upon such affidavit and shall deliver the earnest money to the non-defaulting party.

11. **ENVIRONMENTAL:** The Purchaser acknowledges that the Seller has not made and hereby disclaims any and all representations and warranties, either express or implied, regarding the environmental condition of the Property. The Purchaser shall rely upon its own independent investigation, inspection, inquiry, analysis, and due diligence to evacuate and ascertain the environmental condition of the Property. The Purchaser has been advised that the Property is being sold "as is, where is" and that Seller is not representing or warranting that the condition of the Property is in accordance or compliance with any past, present, or future federal, state or local environmental laws, regulations, requirements, or standards.

As a matter of corporate policy, Seller makes it a practice to expressly advise any purchaser that the improvements on the Property include materials, which may contain asbestos, and encourages Purchaser to investigate specifically whether asbestos containing materials exist on the Property.

12. PROVISIONS RELATING SPECIALLY TO SELLER/TRUST/ TRUSTEES/ EXECUTOR AND THEIR RE-SPECTIVE SPECIAL CIRCUMSTANCES: Trustee/Executor Disclaimer. Each fiduciary comprising Seller executes this instrument only in its representative capacity and shall not be bound or obligated hereunder except in such capacity. Purchaser acknowledges and agrees that this Agreement is made by such fiduciaries solely in their fiduciary capacity as described in the signatures affixed hereto, and that such fiduciaries shall not be liable for any breach or any failure to perform any obligation under this Agreement except from assets held in the fiduciary capacity described.

13. PROVISIONS RELATING TO THE AUCTION COMPANY/ AUCTIONEER/BROKERS/FINDERS/ AGENTS:

(a) This Agreement is solely between Seller and Purchaser. Wheeler Auctions & Real Estate, L.L.C. (the "Auction Company") and its licensed auctioneers are employed by the Seller. The Auction Company and its auctioneers shall not be liable for any patent or latent defects or deficiencies existing in the Property, improvements or other appurtenant structures thereon, nor for any information provided to the Purchaser. The Purchaser acknowledges that it has conducted its own independent investigations, inspections, inquiries and due diligence concerning the Property.

(b) Commission. Notwithstanding any other provisions of this Agreement, the right to commission, if any, payable to any agent representing either party to this Agreement shall not vest until the transaction is closed, and shall be payable only out of proceeds of closing and said agent shall have equal right to any portion of Earnest Money forfeitures.

14. IRS 1031 TAX EXCHANGE DECLARATION (Optional):

It is agreed between the purchaser(s) and seller(s) that a material part of the consideration to the Purchasers for purchasing is that the Purchaser has the option to qualify this transaction as part of a tax-deferred exchange under Section 1031 of the Internal Revenue Code of 1986 as amended. Sellers agree that Purchaser may assign this Agreement to an exchange intermediary of Purchasers choice. Purchaser agrees that any and all additional expense, if any, shall be borne by Purchaser and Sellers agree to fully cooperate to complete the exchange.

Seller hereunder desires to exchange, for other property of like kind and qualifying use within the meaning of Section 1031 of the Internal Revenue Code of 1986, as amended and the Regulations promulgated there under, fee title in the property which is the subject of this Contract. Seller express-ly reserves the right to assign its rights, but not its obligations, hereunder to a Qualified Intermediary as provided in IRC Reg. 1.1031(k)-1(g)(4) on or before the closing date.

15. MISCELLANEOUS:

(a) Jurisdiction. This agreement shall be construed in accordance with the laws of the State of Missouri. Any provision of this Agreement which is unenforceable or invalid, or the inclusion of which would affect the validity, legality, or enforcement of this Agreement shall be of no effect, but all the remaining provisions of the Agreement shall remain in full force and effect.

(b) Entire Agreement. This Agreement contains the entire agreement of the parties and no representations, warranties or agreements have been made by either of the parties except as set forth in this Agreement.

(c) Heirs, Successors and Assigns. This Agreement shall ensure to the benefit of and shall be binding upon the Seller and Purchaser and their respective heirs, successors, and permitted assigns, provided, however, that Purchaser may not assign its rights or obligations hereunder without the prior written consent of the Seller.

(d) Time is Of the Essence. The time for performance of the obligations of this Agreement is of the essence.

(e) Notice. All notices shall be in writing and shall be deemed to have been properly delivered as of the time of delivery if personally delivered or as of the time deposited in the mail systems if sent by United States certified mail, return receipt requested, and postage prepaid.

16. **FSA/NRCS**: Seller is obligated to maintain (if any) the current FSA Program and Basis on the above listed real estate. Buyer agrees to the division of FSA Program data as a percent of cropland acres per tract. Buyer assumes the responsibility of any and all FSA or NRCS Programs currently in place. Buyer will be required to maintain and comply with FSA regulations of the CRP contract.

17. Tenant Rights: There are no current tenant rights.

18. SPECIAL AGREEMENTS (if any):

IN WITNESS WHEREOF, the parties have executed this Agreement in three counterparts, each of which shall be deemed an original instrument, as of the day, month and year first above written.

| SELLER: | PURCHASER: |
|-------------------------------------|------------------|
| | |
| | |
| | |
| Address | Address |
| City, State, Zip | City, State, Zip |
| Phone | Phone |
| Email | Email |
| Date | Date |
| | Lender Contact |
| TITLE COMPANY INFORMATION: | |
| Name: Monroe County Abstract | |
| Address: 229 N Main St, Paris, MO 6 | 5275 |
| Phone: (660) 327-4109 | |